

Agenda

Date: Thursday, March 25, 2010

Time: 7:00 p.m.

Location: Central Branch Board Room

Board: Brett Herrington, Anna Larson (Ex Officio), Lisa Csele, Peggy Phillips, Councillor Roger Lapworth, Chris Nind

Guests: Bryan Boles, Auditor, KPMG
Pierre Sauvageot, Internal Auditor, Town of Oakville

Staff: Charlotte Meissner, Lori Sims

Chair: Brett Herrington

Item	Page(s)
1. Attendance	
2. Approval of Agenda MOTION: THAT the Finance Committee agenda be approved. Moved: Seconded:	
3. Declaration of Pecuniary Interest	
4. Presentation of 2009 Audited Financial Statements – Bryan Boles, Auditor, KPMG – THIS ITEM DEFERRED TO APRIL 22, 2010 MOTION: THAT the Finance Committee convene as the Oakville Public Library Audit Committee per its Terms of Reference. Moved: Seconded: [The Committee may also want motion to move in-camera for confidential discussion with the auditor] MOTION: THAT the Oakville Public Library Audit Committee recommend that the Oakville Public Library Board approve the Draft “Financial Statements of the Oakville Public Library Board” dated December 31, 2009 as audited by KPMG, LLP and authorize KPMG to prepare the final 2009 audit document.	
5. Presentation of “Oakville Public Library Integrated Risk Management” report dated March 4, 2010 – Pierre Sauvageot, Town Internal Auditor MOTION: THAT the Oakville Public Library Audit Committee recommend that the Oakville Public Library Board approve the Draft “Oakville Public Library Integrated Risk Management Report” dated March 4, 2010.	

MOTION: THAT the Oakville Public Library Audit Committee adjourn and re-convene as the Oakville Public Library Finance Committee.

Moved:

Seconded:

6. **Approval of Previous Minutes**

MOTION: THAT the Finance Committee approve the minutes of the February 18, 2010 meeting.

Moved:

Seconded:

7. **Business Arising from the Minutes**

8. **Financial Statements dated February 28, 2010 – Charlotte Meissner**

Approval of Expenditures

MOTION: THAT the Oakville Public Library Finance Committee recommend that the Oakville Public Library Board approve the year-to-date spent of \$1,267,939.73 as at February 28, 2010 and the year-end Forecast dated February 28, 2010.

Moved:

Seconded:

9. **New Business**

10. **Date of Next Meeting – April 14, 2010 - 7:00pm – Central Board Room**

11. **Adjournment**

MOTION: THAT the meeting of the Oakville Public Library Finance Committee be adjourned.

Moved:

Seconded:

Attachments:

- Draft minutes from February 18, 2010 Finance Committee meeting
- 2009 Draft Audited Financial Statements – KPMG
- Draft "Oakville Public Library Integrated Risk Management" report dated March 4, 2010 (Town Internal Auditor Pierre Sauvageot)
- Financial Reports dated February 28, 2010 including:
 - Financial Statement
 - Forecast
 - Financial Performance Monitor
 - Development Reserve Fund Report
 - Capital Report